Form CRS - Client Relationship Summary
12-31-2025

Item 1: Introduction

Peregrine Asset Advisers, DBA Northline Wealth Management, and DBA Strategy Asset Management is an Investment Adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services differ and it is important for investors to understand these differences. Free and simple tools to research firms and financial professionals are available at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

As part of our advisory services, we continuously provide ongoing discretionary and non-discretionary investment management and financial planning services to retail investors. For discretionary services, we buy and sell securities without needing to ask you in advance. For non-discretionary services, you will make the ultimate decision regarding the purchase or sale of an investment. We provide advice and make recommendations on listed stocks, fixed income investments, exchange traded funds, and mutual funds. You can place reasonable restrictions on the types of investments we make on your behalf in writing. Our account minimum is $100,000 but is subject to exceptions. Our DBAs Northline and Strategy do not require an account minimum. We will monitor and review your account on a regular basis as part of our standard advisory service.

For additional information, please see the hyperlink ADV Part 2A (Items 4-7), your account agreements, or by request.

Please ask us the following questions:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments for me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts of Interest, and Standard of Conduct

What fees will I pay?

You will pay us a quarterly management fee based on the amount of assets that we manage for you. This is our only remuneration. This fee can be charged in either advance or arrears of the management work to be performed. As a client of DBA Northline, you will also pay an annual service fee, separate from the management fee. The management fee is determined by the market value of your account at the end of each quarter, and may be adjusted for deposits and withdrawals during the quarter. The more money you invest with us, the more fees you will pay. Therefore, we have an incentive to encourage you to increase the assets in your account. You are also responsible for any commissions or account fees charged by the broker. Mutual funds and exchange traded funds also charge overhead expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding our services, please see ADV Part 2 (Item 5).

Please ask us the following questions:

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

Here is an example to help you understand what this means:

If you retire from an employer, you may consult with us on investing your work retirement plan or rolling it over into an IRA managed by our firm. We may offer to manage your assets and, in doing so, you will pay additional fees, since we would be managing these assets and assessing a management fee on them.

For additional information regarding our services, please see ADV Part 2 (Item 5).

Please ask us the following questions:

- How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are solely compensated based on assets under management. Our financial professionals do not receive incentive compensation, sales-based compensation, non-cash compensation, nor commission compensation.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Our firm and our financial professionals do not have any legal or disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Please ask us the following questions:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

For additional information regarding our fees, services, and conflicts please see our ADV Part 2A or visit our website for Peregrine, Northline, or Strategy. Please contact us at 503-459-4651 to request a copy of this client relationship summary.

Please ask us the following questions:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?